

# gokaldas exports ltd

GEL/SEC/2024-25/23

June 19, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**Scrip Code – 532630**

**Scrip Code: GOKEX**

Dear Sir / Madam,

**Sub: Press Release**

Please find enclosed the Press Release. The same is also available on the website of the company at [www.gokaldasexports.com](http://www.gokaldasexports.com).

Please take this intimation on record.

Thanking you,

Yours truly,  
**For Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**

Encl: as above



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## Press Release

### Announcement:

### **Gokaldas Exports announces its strategic tie-up with BRFL Textiles Private Limited (BTPL), one of the largest single-location fabric processing companies in India.**

Gokaldas Exports (GEX) has agreed to invest in BRFL Textiles Private Limited (BTPL) by subscribing through Optionally Convertible Debentures (OCD). In its first tranche, GEX will subscribe for ₹ 50 crores, with the remaining OCDs worth up to ₹ 300 crores to be subscribed subsequently in multiple tranches, depending on the funding requirements. These funds shall be utilized mainly to meet the working capital needs, with a smaller portion towards the capex requirements. Further, subject to the fulfilment of certain conditions and receipt of applicable regulatory, statutory, or other required approvals/consents, a possible merger or acquisition will be explored by 30<sup>th</sup> June 2025.

In the present business environment, customers require speed, flexibility, and agility and prefer to associate with suppliers who operate with an end-to-end integrated business model. With the strategic investment in BTPL, we intend to stand largely self-reliant in fulfilling our raw material requirements for manufacturing. BTPL comes with excellent infrastructure in terms of machinery and configurations, world-class machinery, and specialisation in linen manufacturing. It is well known in the fabric processing segment and has specialized prints and yarn-dyed fabrics that are synergistic with our internal needs. The infrastructure supports the production of knits, wovens, and all fibre types.

We believe that investment in BTPL would accelerate GEX's growth, leveraging the unique capabilities of BTPL. At this point, investment in a fabric processing mill would play an important strategic step for the company.

### **About Gokaldas Exports:**

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. With an annual turnover of USD 290 million in FY24, Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries. Following the acquisition of Atraco and Matrix, Gokaldas Exports currently has over 30+ production units and more than 30,000+ advanced machines that can produce about 87 million garments annually. Together with the recently acquired entities, 51,000+ employees of Gokaldas Exports work together to ensure the company's vision of being a globally reputed apparel manufacturer and exporter comes true, with an emphasis on innovation and sustainability.

### **About BTPL:**

BRFL Textile Private Limited (BTPL) is the largest fashion-oriented fabric manufacturer with an established brand positioning both in India and internationally. It houses one of the largest single-location fabric processing plants at Tarapur, Maharashtra with a capacity of 4 lakh meters per day. It has infrastructure capabilities and technical expertise to process multiple fibres, including cotton, viscose, linen, polyester, wool, nylon, modal, silk, and Tencel. In addition, its automated sampling setup and highly skilled design team ensure consistent quality and innovative designs with the lowest possible turnaround times. The company enjoys strong brand equity in the Indian textile market, especially driven by its printing quality, designing capabilities, and constant product innovation.

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